



STATE BANK OF HERSCHER

**RIDER
FOR RELINQUISHED PROPERTY
INVOLVED IN A
SECTION 1031 DEFERRED EXCHANGE**

This Rider is attached hereto and made a part hereof to the real estate contract dated _____, for the property commonly known as _____ between,

, Seller(s) and

, Buyer(s).

Seller(s) hereunder desire(s) to exchange, for other property of like kind and qualifying use, within the meaning of Section 1031 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations promulgated there under, fee title in the property, which is the subject of this contract. Seller(s) expressly reserve(s) the rights to assign its rights, but not its obligations, hereunder to State Bank of Herscher, as Qualified Intermediary, as provided in IRC Reg. 1.1031(k)-1(g)(4), on or before the relevant transfer of the property, as defined under State Law.

Seller(s) shall pay all fees for the facilitation of the 1031 Tax Deferred Exchange.

Seller

Seller

By _____

By _____

Buyer

Buyer

By _____

By _____